

# Mahindra Manulife Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)



## Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity and equity-related securities across market capitalization. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

- Flexibility to invest in opportunities across market capitalization
- Bottom up stock selection process
- Active allocation across Market capitalization based on macro-economic indicators, policy environment, valuations, market conditions
- Top down approach to select sectors
- Management through diversification of holdings and disciplined approach to monitor individual stock position based on market capitalization



## Fund Manager and Experience

**Fund Manager:** Ms. Fatema Pacha  
**Total Experience:** 18 years  
 Experience in managing this fund: 3 years and 4 months (Managing since August 23, 2021)

**Fund Manager:** Mr. Manish Lodha  
**Total Experience:** 23 years  
 Experience in managing this fund: 3 years and 4 months (Managing since August 23, 2021)



## Portfolio Stats

**Portfolio Turnover Ratio (Last one year):** 0.86  
**Standard Deviation:** 13.32%  
**Beta:** 0.93  
**Sharpe Ratio\*:** 0.58  
**Jenson's Alpha :** -0.0045  
\*Risk-free rate assumed to be 7.15% (MIBOR as on 31-12-24)  
 Source: www.mmda.org  
 Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on December 31, 2024



## Scheme Details

**Date of allotment:** August 23, 2021  
**Benchmark:** Nifty 500 TRI  
**Options:** Growth, IDCW  
**IDCW Sub-options:** IDCW Reinvestment & IDCW Payout  
**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter  
**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter  
**Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower  
**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter  
**Minimum Weekly & Monthly SIP Installments:** 6  
**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter  
**Minimum Quarterly SIP installments:** 4  
**Monthly AAUM as on December 31, 2024 (Rs. in Cr.):** 1,470.59  
**Quarterly AAUM as on December 31, 2024 (Rs. in Cr.):** 1,454.89  
**Monthly AUM as on December 31, 2024 (Rs. in Cr.):** 1,437.80  
**Total Expense Ratio<sup>1</sup> as on Dec 31, 2024:** Regular Plan: 2.08%  
 Direct Plan: 0.46%  
**Load Structure:**  
**Entry Load:** NA  
**Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;  
 • Nil if Units are redeemed / switched-out after 3 months from the date of allotment.  
 Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).



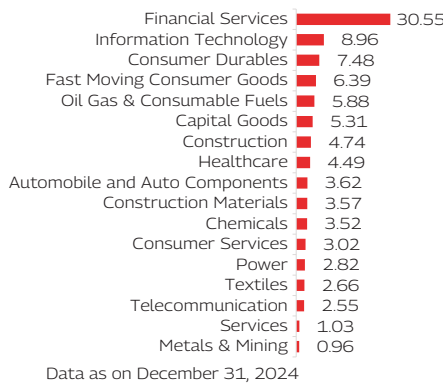
## NAV as on Dec 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	14.4195	15.4148
Growth	15.5469	16.5576

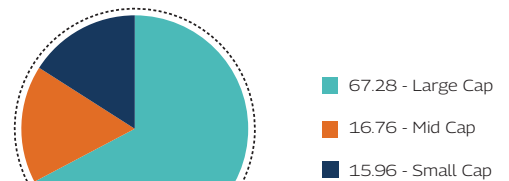
## Portfolio (• Top Ten Holdings - Issuer wise) as on December 31, 2024

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile and Auto Components</b>		<b>3.62</b>	
Mahindra & Mahindra Ltd.	1.88	• HDFC Bank Ltd.	9.19
Eicher Motors Ltd.	1.41	• ICICI Bank Ltd.	8.23
Ola Electric Mobility Ltd	0.33	• State Bank of India	3.58
<b>Capital Goods</b>		<b>5.31</b>	
Jyoti CNC Automation Ltd	1.26	• Axis Bank Ltd.	3.04
Suzlon Energy Ltd.	1.13	Cholamandalam Investment and Finance Company Ltd	1.61
Kaynes Technology India Ltd.	1.08	L&T Finance Ltd.	1.41
Bharat Dynamics Ltd.	0.96	IndusInd Bank Ltd.	1.34
SKF India Ltd.	0.87	ICICI Prudential Life Insurance Company Ltd.	1.10
<b>Chemicals</b>		<b>3.52</b>	
Vinati Organics Ltd.	1.12	Multi Commodity Exchange of India Ltd.	0.95
GHCL Ltd.	1.11	Karur Vysya Bank Ltd.	0.08
Navin Fluorine International Ltd.	0.77	<b>Healthcare</b>	
Deepak Fertilizers and Petrochemicals Corporation Ltd.	0.53	Cipla Ltd.	1.58
<b>Construction</b>		<b>4.74</b>	
• Larsen & Toubro Ltd.	3.73	Gland Pharma Ltd.	1.11
NCC Ltd.	1.01	Piramal Pharma Ltd.	1.05
<b>Construction Materials</b>		<b>3.57</b>	
Shree Cement Ltd.	2.37	GlaxoSmithKline Pharmaceuticals Ltd.	0.73
JK Cement Ltd.	1.20	Sai Life Sciences Ltd.	0.01
<b>Consumer Durables</b>		<b>7.48</b>	
• Voltas Ltd.	2.77	<b>Information Technology</b>	
Havells India Ltd.	1.54	Infosys Ltd.	4.45
Bata India Ltd.	1.13	• Tata Consultancy Services Ltd.	2.89
Asian Paints Ltd.	1.11	Wipro Ltd.	0.84
VIP Industries Ltd.	0.93	LTIMindtree Ltd.	0.79
<b>Consumer Services</b>		<b>3.02</b>	
Arvind Fashions Ltd.	0.93	<b>Metals &amp; Mining</b>	
Info Edge (India) Ltd.	0.91	National Aluminium Company Ltd.	0.96
Devyani International Ltd.	0.70	<b>Oil Gas &amp; Consumable Fuels</b>	
The Indian Hotels Company Ltd.	0.48	Reliance Industries Ltd.	4.26
Vishal Mega Mart Ltd.	0.01	Hindustan Petroleum Corporation Ltd.	1.62
<b>Fast Moving Consumer Goods</b>		<b>6.39</b>	
Hindustan Unilever Ltd.	2.40	<b>Power</b>	
Dabur India Ltd.	1.76	Tata Power Company Ltd.	1.53
Britannia Industries Ltd.	1.23	Power Grid Corporation of India Ltd.	1.29
Doms Industries Ltd.	1.00	<b>Services</b>	
<b>Financial Services</b>		<b>30.55</b>	
		InterGlobe Aviation Ltd.	1.03
		<b>Telecommunication</b>	
		• Bharti Airtel Ltd.	2.55
		<b>Textiles</b>	
		Page Industries Ltd.	1.62
		Gokaldas Exports Ltd.	1.04
		<b>Equity and Equity Related Total</b>	
		<b>97.53</b>	
		<b>Cash &amp; Other Receivables</b>	
		<b>2.47</b>	
		<b>Grand Total</b>	
		<b>100.00</b>	

## SECTOR ALLOCATION (%)



## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on December 31, 2024

As per the latest Market Capitalisation data provided by AMFI (in line with the applicable SEBI guidelines)

## IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	14.2271
14-Mar-24	Direct IDCW	1.00	10	14.9457

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup> Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 29 for Product labelling and Benchmark Riskometer